

306,C .Business Laws and Practice Paper III

Unit No	Unit title	Contentes
1	Custom Act 1962.	<p>1. Meaning object and scope, Definitions - Customs Area, Customs Port / Air Port / Station /Water - Prohibited goods - smuggling - Shipping Bill - Entry - Bill of Entry-Bill of Export - Costal Goods.</p> <p>2. Levy and exemption from Custom duty - Valuation of goods for purpose of assessment.</p> <p>3. Clearance of Imported and Exported goods - Confiscations of goods and conveyances and imposition of penalty</p>
2	GST In India - An Introduction	<p>1. Constitutional Background & Introduction of Goods & Service tax in India (CGST Act, 2017 & IGST Act, 2017)</p> <p>2. Important definitions & concepts under CGST Act, 2017</p> <p>3. Types of GST.</p>
3	GST - Applicability, Registration Procedure & Administration of GST	<p>1. Applicability & Exemption under GST</p> <p>2. Registration procedure under GST</p> <p>3. Administration of GST & Role of GST Council</p>
4	GST - Returns & Audit	<p>1. Various Returns and their due dates under GST Laws</p> <p>2. Applicability of Audit under GST</p> <p>3. Accounting & Books to be maintained under GST</p> <p>4. Offences & Penal Provisions under GST Laws</p>

5	Declaration and Payment of Dividend[Sections 123-127]	<p>1. Meaning of Dividend [Sec. 2(35)]</p> <p>2. Types of Dividend (Interim Dividend & Final Dividend)</p> <p>3. Declaration of Dividend [Sec. 123 & Companies (Declaration and Payment of Dividend) Rules, 2014]</p> <p>4. Unpaid/ Unclaimed Dividend [Sec. 124]</p> <p>5. Investor Education and Protection Fund[Sec. 125]</p> <p>6. Punishment for failure to distribute dividend within 30 days [Sec.127]</p>
6	Accounts of Companies[Sections 128-134, 136-138]	<p>1. Types of accounts to be maintained (section 128 and 129)</p> <p>2. Reopening and recasting of accounts on Court's or</p>

		<p>Tribunal's Orders (Section 130)</p> <p>3. Voluntary revision of accounts (section 131)</p> <p>4. Constitution of NFRA & power of CG to prescribe accounting standards(Section 132- 133)</p> <p>5. Financial Statements, Board reports, etc (Section 134)</p> <p>6. Right of members & Filing of Financial statement with Registrar (Section 136- 137)</p> <p>7. Internal Audit (Section 138)</p>
7	Audit and Auditors[Sections 139-148]	<p>1. Appointment of Auditors, Removal, resignation of auditor and giving of special notice</p> <p>2. Eligibility, Qualification & Disqualification, Remuneration of Auditor</p> <p>3. Powers & Duties of auditors and auditing standards</p> <p>4. Segment of Audit Reports, Prohibited Services, Signing of Audit Reports</p> <p>5. Auditor to attend AGM, Punishment Provisions, Cost Auditor</p>
8	Appointment and Qualifications of Directors [Sections 149-172]	<p>1. Company to have Board of Directors, Manner of selection of independent directors, Appointment of directors.</p> <p>2. Application, Allotment, Prohibition of Director Identification Number, Punishment for contravention.</p> <p>3. Right of persons other than retiring directors to stand for directorship, additional director, alternate director and nominee director., Appointment of directors to be voted individually. Number of directorships.</p> <p>4. Disqualifications, Duties, Vacation of office, Resignation, Removal, Register of directors and key managerial personnel and their shareholding. Members right to inspect. Punishment</p>